

Smith County, Texas

Debt Service Savings From Using Jail Revenues to Repay Debt

Date	Jail Operation Revenue Fund				Original Debt Service				Debt Service Paid From Taxes				Difference
	Jail Operation Revenues	Earnings @ .05%	Debt Retirement	Balance	Principal	Coupon	Interest	Total P&I	Principal	Coupon	Interest	Total P&I	
08/15/2011							724,874	724,874	-		724,874	724,874	-
02/15/2012							621,321	621,321	-		621,321	621,321	-
08/15/2012					965,000	0.770%	621,321	1,586,321	965,000	0.770%	621,321	1,586,321	-
02/15/2013					-		617,605	617,605	-		617,605	617,605	-
08/15/2013					1,035,000	1.200%	617,605	1,652,605	1,035,000	1.200%	617,605	1,652,605	-
02/15/2014					-		611,395	611,395	-		611,395	611,395	-
08/15/2014					1,915,000	1.660%	611,395	2,526,395	1,915,000	1.660%	611,395	2,526,395	-
02/15/2015	625,000			625,000	-		595,501	595,501	-		595,501	595,501	-
08/15/2015	625,000	15,625		1,265,625	1,865,000	2.160%	595,501	2,460,501	1,865,000	2.160%	595,501	2,460,501	-
02/15/2016	625,000	31,641		1,922,266	-		575,359	575,359	-		575,359	575,359	-
08/15/2016	625,000	48,057		2,595,322	1,925,000	2.470%	575,359	2,500,359	1,925,000	2.470%	575,359	2,500,359	-
02/15/2017	625,000	64,883		3,285,205	-		551,585	551,585	-		551,585	551,585	-
08/15/2017	625,000	82,130		3,992,335	1,995,000	2.790%	551,585	2,546,585	1,995,000	2.790%	551,585	2,546,585	-
02/15/2018	625,000	99,808		4,717,144	-		523,755	523,755	-		523,755	523,755	-
08/15/2018	625,000	117,929		5,460,072	1,975,000	3.120%	523,755	2,498,755	1,975,000	3.120%	523,755	2,498,755	-
02/15/2019	625,000	136,502		6,221,574	-		492,945	492,945	-		492,945	492,945	-
08/15/2019	625,000	155,539		7,002,114	2,760,000	3.430%	492,945	3,252,945	2,760,000	3.430%	492,945	3,252,945	-
02/15/2020	625,000	175,053		7,802,166	-		445,611	445,611	-		445,611	445,611	-
08/15/2020	625,000	195,054		8,622,221	2,855,000	3.710%	445,611	3,300,611	2,855,000	3.710%	445,611	3,300,611	-
02/15/2021	625,000	215,556	-	9,462,776	-		392,651	392,651	-		392,651	392,651	-
08/15/2021	625,000	236,569	9,460,000	864,346	2,960,000	3.990%	392,651	3,352,651	2,960,000	3.990%	392,651	3,352,651	-
02/15/2022	625,000	21,609		1,510,954	-		333,599	333,599	-		115,591	115,591	218,008
08/15/2022	625,000	37,774	2,170,000	3,728	3,080,000	4.200%	333,599	3,413,599	3,080,000	4.200%	115,591	3,195,591	218,008
02/15/2023	625,000	93		628,821	-		268,919	268,919	-		3,496	3,496	265,423
08/15/2023	625,000	15,721	160,000	1,109,542	3,210,000	4.370%	268,919	3,478,919	-		3,496	3,496	3,475,423
02/15/2024	625,000	27,739		1,762,280	-		198,780	198,780	-		-	-	198,780
08/15/2024	625,000	44,057		2,431,337	3,350,000	4.520%	198,780	3,548,780	-		-	-	3,548,780
02/15/2025	625,000	60,783		3,117,121	-		123,070	123,070	-		-	-	123,070
08/15/2025	625,000	77,928		3,820,049	3,500,000	4.660%	123,070	3,623,070	-		-	-	3,623,070
02/15/2026	625,000	95,501		4,540,550	-		41,520	41,520	-		-	-	41,520
08/15/2026	625,000	113,514		5,279,064	1,730,000	4.800%	41,520	1,771,520	-		-	-	1,771,520
					<u>35,120,000</u>		<u>12,165,906</u>	<u>47,285,906</u>	<u>23,330,000</u>		<u>10,472,305</u>	<u>33,802,305</u>	<u>13,483,601</u>