

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR SMITH COUNTY

A tax rate of \$0.330000 per \$100 valuation has been proposed for adoption by the governing body of Smith County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Smith County proposes to use revenue attributable to the tax rate increase for the purpose of providing the services required from the county government.

PROPOSED TAX RATE	\$	0.330000 per	\$100
PRECEDING YEAR'S TAX RATE	\$	0.330000 per	\$100
EFFECTIVE TAX RATE	\$	0.324230 per	\$100
ROLLBACK TAX RATE	\$	0.360273 per	\$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Smith County from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that Smith County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Gary B. Barber

Smith County Tax Assessor-Collector

1517 W. Front Street, Tyler, TX 75702

903-590-2935

taxoffice@smith-county.com

www.smith-county.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 8th, 2017 @ 9:30 AM at Commissioner's Court, 200 E Ferguson, Tyler, TX.

Second Hearing: August 15th, 2017 @ 9:30 AM at Commissioner's Court, 200 E Ferguson, Tyler, TX.